

DEFERRED COMPENSATION ADMINISTRATION FUND

FINANCIAL REPORT
CASH BASIS (UNAUDITED)

OCTOBER 31, 2019

(WITH COMPARATIVE TOTALS AT JUNE 30, 2019 AND OCTOBER 31, 2018)

	<u>October 31, 2019</u>	<u>June 30, 2019</u>	<u>October 31, 2018</u>
Beginning cash balance	\$ 20,748.42	2,236.89	\$ 2,237.00
Change in:			
Interest Receivable	23.91	(72.24)	(18.00)
Accounts payable	-	(275.00)	(275.00)
Revenue:			
Investment earnings	87.46	861.35	95.00
Professional services reimb*	34,304.16	86,952.53	44,214.00
Total Revenue	<u>34,391.62</u>	<u>87,813.88</u>	<u>44,309.00</u>
Expense:			
Professional services	15,000.00	61,487.34	15,260.00
Investment expense	0.97	16.22	4.00
Seminars and meetings	1,200.00	2,900.00	1,100.00
Dues	-	600.00	
Travel	7,135.41	3,951.55	3,609.00
Total Expense	<u>23,336.38</u>	<u>68,955.11</u>	<u>19,973.00</u>
Ending cash balance	<u>\$ 31,827.57</u>	<u>20,748.42</u>	<u>\$ 26,280.00</u>

* PERA (Plan Expense Reimbursement Account) fee credits received from Mass Mutual. PERA revenue replaces revenue sharing.

DEFERRED COMPENSATION ADMINISTRATION FUND
Professional Services Expense Detail

Four Months Ended
October 31, 2019

Four Months Ended
October 31, 2018

Date	Professional Services Exp.	Amt	Date	Professional Services Exp.	Amt
8/1/2019	AndCo Consulting Services ¹	15,000.00	07/20/18	AndCo Consulting Services ¹	\$15,260

YEAR-TO DATE TOTAL \$ 15,000

YEAR-TO DATE TOTAL \$15,260

¹ Consulting Fees charged by Bidart & Ross previously, and now by AndCo Consulting beginning in the third quarter of Fiscal Year 2017, are a percentage of year-to-date plan assets:

- Fund Asset fee 0.03% per annum
- Washoe County Age Based Strategies fee 0.10% per annum

Note: The Deferred Compensation Administration fund does not have an annual budget.

Prepared by: Darlene Delany, Comptroller's Department